

Harren Equity Partners Announces Promotion of Joel Carter

CHARLOTTESVILLE, Virginia, September 23, 2020 – Harren Equity Partners, a private equity firm celebrating its 20th anniversary and dedicated to partnering with companies in the lower middle market, is pleased to announce the promotion of C. Joel Carter to a position as Partner of the firm.

Since joining Harren in 2009 from the investment banking group at Merrill Lynch, Joel has been promoted four times to positions of increasing responsibility. This progress was earned by Joel through his unique insight, unwavering dedication, intense curiosity and, most importantly, personable interactions with all stakeholders.

Today, Joel is a full contributor to all aspects of Harren's goal of creating value for its institutional investor clients. Joel actively works with the investment banking community and other referral sources to locate new transactions, conducts balanced valuation and structuring negotiations as well as leads thorough due diligence processes leading to the closing of new platform investments. Post-closing, Joel forms deep and constructive relationships with management team members while assisting these crucial partners with project management and growth initiatives, including add-on searches and execution. Notably, Joel deploys his extensive skills through an approach that empowers and mentors the team members that he leads.

"In 2020, Harren is celebrating its 20th year of generating returns for its investor and management partners. Joel has been a key player contributing to the success of our firm for over 10 years", said Tom Carver, Managing Partner at Harren. "The promotion of Joel to his new role as Partner is not only well deserved, but it serves as a prime example of Harren's focus on career development of its team members."

Joel received a Bachelor of Science cum laude from the Williams School of Commerce at Washington & Lee University.

Harren Equity Partners is a Charlottesville, Virginia based private investment firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships with outstanding management teams. Harren's unique approach focuses on operational excellence and insightful strategic analysis, rather than financial engineering. The principals of Harren have significant operating experience and work closely with portfolio company management teams to continue to grow companies and improve profitability. Harren focuses on investment opportunities in the lower middle market, defined as companies with \$20 million to \$200 million of annual revenue, across a broad range of industries. For information or business opportunities regarding Harren, please visit <u>www.harrenequity.com</u> or contact George McCabe at <u>gmccabe@harrenequity.com</u>.